

GOVERNANCE AND AUDIT COMMITTEE

Tuesday, 25th January, 2022

10.00 am

**Council Chamber, Sessions House, County Hall,
Maidstone**

**There will be a General Development Session for
Members of the Committee in the Council Chamber at
9.30 am on the day of the meeting.**





AGENDA

GOVERNANCE AND AUDIT COMMITTEE

Tuesday, 25th January, 2022, at 10.00 am
Council Chamber, Sessions House, County
Hall, Maidstone

Ask for: **Andrew Tait**
Telephone: **03000 416749**

Membership (12)

Conservative (7)	Mrs R Binks (Chairman), Mr R A Marsh (Vice-Chairman), Mr N J D Chard, Mr D Jeffrey, Mr H Rayner, Mr R J Thomas and Mr S Webb
Labour (1)	Mr A Brady
Liberal Democrat (1):	Mr A J Hook
Green and Independent (1)	Mr M A J Hood
Independent Member (1)	Dr D A Horne

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

1. Introduction/Webcasting
2. Substitutes
3. Declarations of Interest in items on the agenda for this meeting
4. Minutes - 30 November 2021 (Pages 1 - 6)
5. Review of KCC's Risk Management Policy, Strategy and Programme (Pages 7 - 28)
6. Corporate Risk Register (Pages 29 - 98)
7. Treasury Management Update (Pages 99 - 118)

8. External Audit Progress Report and Sector Update (Pages 119 - 146)
9. Internal Audit Progress Report (Pages 147 - 178)
10. Counter-Fraud Update (Pages 179 - 186)
11. Governance and Audit Committee Effectiveness - Training and Development Programme (Pages 187 - 192)
12. Updated Financial Regulations (Pages 193 - 240)
13. Performance of KCC wholly owned companies (Pages 241 - 246)
14. Statutory Accounts for those Companies in which KCC has an interest. (Pages 247 - 254)
15. Code of Corporate Governance (Pages 255 - 276)
16. Policy Review (Pages 277 - 334)
 - a) Anti-Money Laundering Policy
 - b) Anti-Bribery Policy
 - c) Anti-Fraud and Corruption Strategy
 - d) Whistleblowing Policy – Internal and External
17. Other items which the Chairman decides are urgent
18. Motion to exclude the public
that under Section 100A of the Local Government Act 1972 that the public be excluded for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act.

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the public)

19. Internal Audit Progress Reports (Pages 335 - 344)
20. Equity Schemes funded by the Regional Growth Fund (Pages 345 - 362)
KCC RGF Bespoke Equity Fund (KRBEF)
Discovery Park Technology Investment Fund (DPTI)
Kent Life Science Fund (KLS)
21. East Kent Opportunities LLP (Pages 363 - 380)

Benjamin Watts
General Counsel
03000 416814

Monday, 17 January 2022

Please note that any background documents referred to in the accompanying papers maybe inspected by arrangement with the officer responsible for preparing the relevant report.